

April 29, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	38,386.09	146.43	0.38%	39889.05	32327.20	1.85%
S&P 500	5,116.17	16.21	0.32%	5264.85	4048.28	7.26%
NASDAQ COMPOSITE	15,983.08	55.18	0.35%	16538.86	11925.37	6.47%
S&P/TSX COMPOSITE	22,011.62	42.38	0.19%	22380.16	18692.06	5.03%
STOXX EUROPE 50	4,413.17	-9.03	-0.20%	4462.29	3777.88	7.81%
FTSE 100	8,147.03	7.20	0.09%	8189.14	7215.76	5.35%
DAX PERFORMANCE-INDEX TR	18,118.32	-42.69	-0.24%	18567.16	14630.21	8.16%
CAC40	8,065.15	-23.09	-0.29%	8253.59	6773.82	6.92%
NIKKEI 225 INDEX	37,934.76	306.28	0.81%	41087.75	28499.51	13.36%
HANG SENG INDEX	17,746.91	95.76	0.54%	20361.03	14794.16	4.10%
Shanghai SE Composite Index	3,113.04	24.41	0.79%	3418.95	2635.09	4.64%

Markets remain cautious ahead the Fed meeting.

U.S. stock indexes were relatively unchanged in a volatile trading session today as shares of Tesla and Apple prolong the mecapap growth stock advance started on Friday. Tesla shares shot up as much 16.3% intraday, after the electric vehicle maker cleared some key regulatory hurdles that had long hindered the roll-out of its self-driving software in China. Apple gained almost 3% after a report highlighted renewed discussions with OpenAI about using the startup's generative artificial intelligence technology. Also offering support for markets today, the ongoing Israel-Hamas peace talks in Cairo that eased fear about the conflict in the Middle East widening. However, investors remained cautious ahead of the Federal Reserve's interest rate decision later this week, ahead of a key jobs report on Friday that could set the tone for market direction in the near-term. The Fed is seen holding its benchmark interest rate steady at 5.25%-to-5.5% at its April 30-May 1 meeting, and a key judgment in the current policy statement that inflation "remains elevated" may have to remain in place after the pace of price increases accelerated over the first three months of the year after steadily slowing through 2023. Details of the most recent price reports, moreover, showed high inflation lodged across a wide array of goods and services, something current Fed officials have focused on as a reason to be wary of cutting interest rates. Many analysts still expect inflation to move lower over the year, eventually allowing policymakers to call the first quarter a "bump" on the path back towards 2% and proceed with rate cuts they have been preparing for since late last year. Money markets are pricing in just about 36 basis points (bps) of interest rate cuts this year, down from about 150 bps seen at the beginning of the year. On the earnings front, of the 233 companies in the S&P 500 that have reported quarterly earnings, 78.1% surpassed analyst expectations, compared with a long-term average of 67%. In Canada, the Trans Mountain Pipeline Expansion is set to enter partial operation on May 1. The expanded pipeline will ship 590,000 bpd from Alberta to Canada's Pacific Coast, giving Canada's heavy crude producers access to U.S. West Coast and Asian markets.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nexgen Energy Ltd	\$11.54	\$0.66	6.07%
Aritzia Inc	\$35.30	\$1.79	5.34%
Denison Mines Corp	\$2.91	\$0.14	5.05%
Ballard Power Systems Inc	\$3.70	\$0.16	4.52%
Methanex Corp	\$68.91	\$2.95	4.47%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
First Quantum Minerals Ltd	\$17.57	-\$0.70	-3.83%
Interfor Corp	\$17.47	-\$0.44	-2.46%
West Fraser Timber Co Ltd	\$104.90	-\$2.60	-2.42%
First Majestic Silver Corp	\$9.38	-\$0.22	-2.29%
Winpak Ltd	\$43.70	-\$0.92	-2.06%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	303.29	1.96	0.65%
MATERIALS	364.71	2.32	0.64%
UTILITIES	266.43	1.69	0.64%
FINANCIALS	388.79	-0.06	-0.02%
INDUSTRIALS	445.97	-1.92	-0.43%
HEALTH CARE	24.89	0.21	0.85%
CONS. DISCRETION.	280.83	1.09	0.39%
CONS. STAPLES	915.72	0.75	0.08%
INFO TECH.	215.20	0.21	0.10%
COMMUNICATION SVS	153.10	0.75	0.49%
REAL ESTATE	290.96	-1.76	-0.60%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.30%	3.81%	3.76%	3.63%
U.S. (YLD%)	4.98%	4.64%	4.61%	4.73%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$82.73	-\$1.12	-1.34%	
NATURAL GAS	\$2.05	\$0.13	6.55%	
GOLD	\$2,341.30	\$6.30	0.27%	
COPPER	\$4.68	\$0.11	2.50%	
CAD / USD	\$0.7319	\$0.0000	0.00%	
CAD / EUR	€0.6826	€0.0000	0.00%	
USD / EUR	€0.9327	€0.0001	0.01%	
USD / JPY	¥156.24	-¥0.09	-0.06%	

Source: LSEG

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