

November 2, 2020



NOTICE TO INVESTORS IN THE MARKET-LINKED GICs

This is an important notice to all investors in market-linked Guarantee Investment Certificates (“market-linked GICs”) offered by National Bank of Canada (the “Bank”) within the past years.

Information statements provided to investors in market-linked GICs generally specify that, in the event an investor has not provided the Bank with instructions regarding the payment of amounts payable following the Maturity Date, amounts owed pursuant to a market-linked GIC are transferred into an Altamira High-Interest CashPerformer® account at no charge to the investors. Starting on November 23, 2020, these amounts will instead be reinvested into renewable fixed rate guaranteed investment certificates issued by the Bank for one year at no charge to the investor.

Should you require any further information, please refer to our web site at www.nbc.ca/ or contact your investment advisor or the Structured Solutions Group at 1-877-879-6423.